

<b>Reauthorization of SBIR/STTR: A Comparison of Key Provisions</b>	
<b>House: H.R. 5789 Passed House 4/23/08, 368 to 43</b>	<b>Senate: S. 3362 Reported out of committee 7/30/08</b>
Reauthorizes SBIR and STTR through FY 2010	Reauthorizes SBIR and STTR for 14 years
Increases award limits for SBIR and STTR: Phase 1 from \$100k to \$300k Phase 2 from \$750k to \$2.2M Conditionally, agencies can exceed	Increases award limits for SBIR and STTR: Phase 1 from \$100k to \$150k Phase 2 from \$750k to \$1.0M Adjusted for inflation.
Does not address agency allocations, leaving the allocation for SBIR at 2.5 % of extramural research and development expenditures	Increases the agency allocation for SBIR from the current 2.5 % of agencies' extramural research and development expenditures, to 3.5% over a ten-year period, for all SBIR agencies except for the Department of Health and Human Services (home to NIH)
Does not address agency allocations, leaving the allocation for STTR at 0.3 % of extramural research and development expenditures	Increases the STTR allocation from 0.3 % of STTR agencies' extramural research and development budgets to 0.6 %, over 6 years, for all STTR agencies.
Requires each agency to conduct at least two rounds of SBIR research solicitations per year, and to render a final decision on each proposal within 90 days after the solicitation closes	
Revises rules on participation by companies owned in part by venture capital firms	Sets limits on the fraction of SBIR funding that agencies can direct to companies that are majority owned by venture capital firms
Calls for preferences to small businesses located in rural areas, as well as businesses located in areas that have lost a major source of employment, veterans, and organizations that are making significant contributions toward energy efficiency.	Attempts to increase geographical participation, particularly in rural states, by enhancing the Federal and State Technology Partnership (FAST) program and the Rural Outreach Program.