

BCBR Article

13 Boulder Valley firms got VC in Q4

By Doug Storum

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DENVER - Thirteen of the 27 companies in Colorado that received venture capital in fourth quarter 2011 are based in the Boulder Valley.

Companies in the Boulder Valley - Boulder and Broomfield counties - received \$81,050,300 in the fourth quarter, according to the quarterly MoneyTree report developed by PricewaterhouseCoopers LLP and the National Venture Capital Association and based on data from Thompson Reuters.

Investments in Colorado-based companies increased slightly from the prior quarter with \$166 million going into 27 companies, compared to \$160 million going in 27 companies in the third quarter.

For 2011, venture capital investing in Colorado in 2011 increased 28 percent in dollars and 11 percent in deals from the prior year. \$619 million went into 98 deals in Colorado, a significant increase compared with 2010 when \$483 million went into 88 Colorado companies.

"2011 has been a solid year for venture capital investing in Colorado," said Keith Parsons, lead partner for PwC's Colorado Technology and Cleantech practice. "Investment dollars are up 28 percent over 2010 levels. And, Colorado bucked the national trend, experiencing an increase in VC investing in the fourth quarter while the country as a whole saw a 26 percent decline in dollars invested in Q4 compared to the third quarter of 2011. Colorado was one of only seven regions in the country to experience an increase in VC funding in the fourth quarter."

The 13 companies in the Boulder Valley that received venture capital in fourth quarter 2011 listed in order of amount received were:

SolidFire Inc., Boulder, software, early stage, \$23 million.

Simplified Inc., Boulder, software, expansion, \$17.5 million.

NexGen Storage Inc., Louisville, computers and peripherals, early stage, \$10 million.

Trada Inc., Boulder, IT services, expansion, \$9 million.

Next Big Sound Inc., Boulder, media/entertainment, \$6,417,200.

PlaceIQ Inc., Boulder, software, early stage, \$4.2 million.

Xfire Inc., Louisville, software, later stage, \$4 million.

Standing Cloud Inc., Boulder, software, early stage, \$3 million.

Skedul.me Inc., Boulder, telecommunications, startup/seed, \$1, 475,200.

TeamSnap Inc., Boulder, media/entertainment, expansion, \$909,900.

Daily Inches Inc., Boulder, IT services, early stage, \$848,000.

Graphicly Inc., Boulder, software, early stage, \$500,000.

Collective Intellect Inc., Boulder, IT services, expansion, \$200,000.