

# InPhase Technologies files Chapter 11

[InPhase Technologies Inc.](#) of Longmont filed for Chapter 11 bankruptcy protection Tuesday.

The filing in U.S. Bankruptcy Court in Denver is the latest chapter for the 10-year-old company, which laid off its 60 employees and shut down in February 2010 before resuming operations later in the year.

InPhase, which was spun out of Bell Laboratories in December 2000, is working on holographic storage. The company raised more than \$94 million through five rounds of funding and produced the first working prototype holographic storage system, called Tapestry.

The company reported estimated assets of \$50 million to \$100 million and estimated liabilities of \$10 million to \$50 million in its bankruptcy filing.

InPhase reported it owes its 20 largest creditors a combined \$2.08 million. The largest creditor — owed \$422,987 — is the Denver law firm Morrison & Foerster LLP.

The company is entirely owned by Signal Lake, an investment company based in Westport, Conn. Signal Lake was the founding lead investor of InPhase when the company was emerging from Bell Labs, and bought InPhase early last year.

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