

## **BCBR Article**

### **InPhase to sell data-storage patents**

By Beth Potter

**January 19, 2012 --**

LONGMONT - The intellectual property of holographic data-storage firm InPhase Technologies Inc. will be up for sale or license, starting in February.

Signal Lake Management LLC, majority shareholder of Longmont-based InPhase, has hired Drakes Bay Company LLC in California to handle sale or license transactions, the company said in a statement. Terms of the deal were not disclosed. Drakes Bay is an intellectual property brokerage firm.

InPhase developed technology for holographic data storage, but has been in financial trouble for several years as it tries to bring the technology to market.

The company's strategy in selling patents is to generate enough interest from potential buyers to be able to continue its work in one form or another, said Bart Stuck, managing director of Signal Lake, an investment company in Westport, Connecticut. InPhase employees currently are working from their homes, Stuck said.

The intellectual property is valued in the "tens of millions of dollars," Stuck said.

"We believe this will help us get money, and that's why we're doing it," Stuck said.

InPhase has an intellectual property portfolio of more than 200 U.S. and foreign patents and applications, the company said. Previous InPhase patent licensees include Hitachi Maxell Ltd., Bayer Material Science, and Nichia Corp., the company said.

InPhase filed for Chapter 11 bankruptcy protection in October to stave off an auction of assets to satisfy creditors. The U.S. Bankruptcy Court filing in Denver came as the company tried to restructure its business, Stuck said at the time.